



Endeavor Special Board Meeting Agenda: January 28, 2012

Call to Order:

Lisa Springle called to order a special meeting of the Endeavor Charter School Board of Directors at 11:42 am in Endeavor's multi-purpose room.

Present:

Lisa Springle, Steve McAdams, Lisa Bolton, Margaret Holder, Christian Nechyba, Helen Harris, Andy Kristianson, Jim Dotson, DJ Hill

Presentation:

DJ Hill discussed the Wake Forest Golf Club property, a 147-acre property on Capital Boulevard approximately 23 minutes from the current school site, which was zoned as a single master plan development (PUD). Developers had historically been unable to break the development up into smaller parcels for home building. Home values on the site had decreased due to the lack of a viable golf course. The property was foreclosed, and was currently under a 30-day contract, which started early this week. The board needed to determine its level of interest in this property. Options included purchasing the entire property at full risk, not purchasing the property, co-developing the property, or investing in the property conditional on approval of appropriate zoning for a school. This property had been discussed with members of the staff, who had generally been excited about the prospect.

DJ Hill then provided further background on the Foundation land search. At least 10 written offers had been made, and 40-80 properties had been explored. Steve Santana discussed the risks to fundraising of relocating the school to a site outside the initially discussed 10-15 minute radius from the current school location.

Asa Rogerson reviewed the options to purchase the entire property, to co-develop the property with a developer, or to enter a pre-sale agreement, with a deposit, which would be fully refunded only if zoning for a school was not approved at the site.

Public Comments:

Parents commented on the need to provide more information on the history of the land search and openness about the land search process.

Closed Session:

Andy Kristianson moved for the board to enter into closed session in accordance with statute 143.318.11 (a) (5) in order to formulate its bargaining position regarding the Wake Forest Golf Club property. Steve McAdams seconded the motion. The motion was unanimously approved. The board went into closed session at 12:45 pm. The board reconvened in open session at 2:10 pm.

Open Session:

The board discussed with Asa Rogerson the possibility of investing in a portion of the Wake County Golf Club property conditional on zoning approval for a school.

Closed Session:

Helen Harris moved for the board to enter into closed session in accordance with statute 143.318.11 (a) (5). Margaret Holder seconded the motion. The motion was unanimously approved. The board went into closed session at 2:41 pm. The board reconvened in open session at 2:55 pm.

Open Session:

The board informed Asa Rogerson that it would consider proceeding with negotiations on the Wake County Golf Club property if investors could be secured by the developer to finance the remaining costs of the project. A public meeting would be held to 6:30 pm on February 20 to provide a public update on the Foundation land search. The regular ECS board meeting would be moved from February 13 at 7 pm to February 20 at 7 pm.

Adjournment:

The meeting was adjourned at 3:12 pm.